

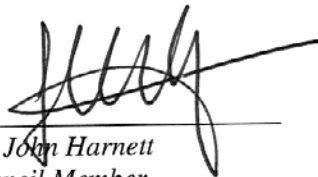
# An Taisce – The National Trust for Ireland

Council's report and financial statements

**Year ended 31 December 2012**

*Registered number: 12469*

We hereby certify that the Balance Sheet accompanying this Annual Return  
are true copies of the documents laid before the Annual General Meeting of the company.



*Mr. John Harnett  
Council Member*



*Mr. James Leahy  
Secretary*

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

**REPORTS AND  
CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2012**

**AN TAIISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**GROUP INFORMATION**

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**COMPANY OFFICERS**

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**REGISTERED OFFICE**

Tailors' Hall  
Back Lane  
Dublin 8

**REGISTERED NUMBERS**

An Taisce - The National Trust For Ireland: 12469  
Tailors' Hall Events Limited: 475324

**REGISTERED CHARITY NUMBER**

An Taisce - The National Trust For Ireland: CHY 4741

**INDEPENDENT AUDITORS**

Williams Merrigan  
22 Clanwilliam Square  
Grand Canal Quay  
Dublin 2

**BUSINESS ADDRESS**

Tailors' Hall  
Back Lane  
Dublin 8

Unit 5a/b Swift's Alley  
Francis Street  
Dublin 8

**SOLICITORS**

Michael Campion & Co  
Kreston House  
Arran Court  
Smithfield  
Dublin 7

**PRINCIPAL BANKERS**

Bank of Ireland  
2 College Green  
Dublin 2

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**COMPANY INFORMATION**

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**HONORARY OFFICERS**

John Sweeney (President)  
John Harnett (Chair - appointed 11/02/2012)  
Attracta Uí Bhroin (Acting Chair - resigned 11/02/2012)  
Attracta Uí Bhroin (Vice Chair)  
James Leahy (Hon. Secretary - appointed 14/04/2012)  
Darren Connolly (Hon. Treasurer & Secretary - resigned 14/04/2012)  
Henry O'Reilly (Hon. Treasurer - appointed 14/04/2012 - resigned 30/6/12)  
Stephen Ryan (Hon. Treasurer - appointed 30/06/2012)

**COUNCIL MEMBERS AT 31 DECEMBER 2012**

Alan Price  
Mark Clinton  
Eileen Collins  
Frank Corcoran  
Gerry Crilly  
Walter Ball  
Anny Wise  
Kevin Connolly  
Ann Gibbons  
Bernard Goggin  
Derrick Hambleton  
John Harnett  
George Kavanagh  
Anne McGowan  
Catherine McMullin  
Mairead Mehigan  
Maire Mhic Giobuin  
Eamon Moore  
Claire Gogarty  
Roy H W Johnston  
Jack O'Sullivan  
Judy Osborne  
Kathleen Vandenberghe  
Mide Gerrard  
Eanna Ni Lamhna  
Jeff Young  
Justin Byrne  
James Leahy  
James Nix  
Gavin Daly  
Eric Conroy  
Declan Murphy  
Charles Stanley Smith  
Kevin Hurley  
Alan Moran  
Brian Rickwood  
Attracta Uí Bhroin  
Stephen Ryan  
John Sweeney

**EDUCATION COMMITTEE MEMBERS**

Charles Stanley Smith (Chairperson)  
Margaret Sweeney (Vice Chairperson)  
Bernard Ryan  
Valerie Bond  
Alison Carter  
Eileen Collins  
Kathleen Vandenberghe  
Norman Campion  
Jeanne Meldon

**DIRECTORS**

Charles P Stanley-Smith

David Owen

Darren Connolly (Resigned 7 August 2012)

Mairead Mehigan

John Harnett (Appointed 19 May 2012)

James Leahy (Appointed 29 November 2012)

Brian Rickwood (Appointed 29 November 2012)

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**COUNCIL'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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The Council present their annual report and the audited consolidated financial statements for the year ended 31 December 2012.

**RESULTS**

The company recorded a surplus for the financial year of €247,871 ; (2011 : deficit €143,107).

**COUNCIL AND THEIR INTERESTS**

The company is a company limited by guarantee and does not have any share capital. Accordingly the Council members and directors do not hold any interest in the company.

**PRINCIPAL ACTIVITY INCLUDING PRINCIPAL RISK & UNCERTAINTIES**

An Taisce - The National Trust For Ireland was established to preserve and develop Ireland's physical heritage. The nature of the guarantee given by the members and the limit on the liabilities of the members of the company arising wherefrom are dealt with in note 13 to these financial statements. Many of the activities organised throughout the country under the name An Taisce - The National Trust For Ireland are organised by autonomous groups of supporters, designated as associations of the company. The activities of such associations, while generally enjoying the full support of the company, are not necessarily binding on the company and accordingly the financial consequences thereof are not dealt with in the financial statements of the company. The risks and uncertainties for An Taisce - The National Trust For Ireland, going forward, are primarily its ability to continue to fund its operations and to cover its expenditure. Please refer to note 16 of the financial statements in relation to the application of the going concern basis in the preparation of the financial statements.

An Taisce - Environmental Education Unit was set up in 1993 and now runs a wide range of education and awareness raising projects both national and international. The risks and uncertainties for An Taisce - Environmental Education Unit are primarily related to its ability to continue to raise sufficient income to enable it to continue to operate its programmes at the current level. The nature and source of the Unit's income is not guaranteed and in the current economic climate there is no certainty of renewal of income each year due to financial constraints that may arise on the source of income. The current financial position of the Unit places the Unit on a firm financial footing at present, but any reduction in income in the future would lead to a corresponding reduction in the scale of its operation.

Tailors' Hall Events Limited was formed for the purpose of holding organised events in Tailors Hall, The Back Lane, Dublin 8. In 2012 having reviewed the below expectation performance for the year to date and the expected poor difficult trading conditions in 2013 for Tailors Hall as an events venue the decision was taken to cease operations.

**REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The results for the year are given on page 9. The Council continues to monitor the activities of the organisation together with its financial obligations and sources of funding. The level of activities of the organisation is dependent on the level of funding received. The organisation continually explores and develops new funding routes.

**CHANGE IN PRESENTATION OF FINANCIAL STATEMENTS**

As noted in the Statement of Accounting Policies, the Council have prepared the 2012 financial statements in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice (SORP)(Revised 2005) "Accounting and Reporting by Charities". This is a change to prior years when the SORP was not applied by the Organisation. This adoption of the SORP has resulted in increased information and disclosures being included in the financial statements and enables the Organisation to be well prepared for the implementation of the Accounting and Reporting sections of the Charities Act 2009.

Up to 31 December 2011, An Taisce Environmental Education Unit ("Environmental Education Unit") has been accounted for by the Organisation as a Local Association. The Council believes that the inclusion of the Environmental Education Unit within the financial statements of the Organisation rather than as a Local Association provides greater clarity to readers of the financial statements and reflects the relationship between the Environmental Education Unit and the Organisation. The 2011 financial period figures have been adjusted for comparative purposes.



**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**COUNCIL'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**IMPORTANT EVENTS SINCE THE YEAR END**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Unit, the results of those operations or the state of affairs of the Unit in financial years subsequent to the financial year ended 31st December 2012.

**BOOKS OF ACCOUNT**

The Council believe that they have complied with the requirements of Section 202 of the Companies Act, 1990, with regard to books of account by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of the company are maintained at both The Tailors Hall, Back Lane, Dublin 8 and Unit5a/b Swift's Alley, Francis Street, Dublin 8.

**AUDITORS**

The auditors, Williams Merrigan, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

**STATEMENT OF COUNCIL'S RESPONSIBILITIES**

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the Management Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council confirm that they have complied with the above requirements in preparing the financial statements.

The Council are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RETIREMENT OF OFFICERS**

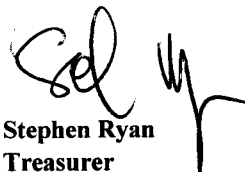
In accordance with the Articles of Association, Council members rotate over a three year period; one third of whom shall retire each year but may be re-elected for a further three year period. The elected members of Council to retire in any year shall be those who have been longest in office since their last election. A person having served six consecutive years may seek re-election only after a one-year break.

On behalf of the Board

John Harnett  
Chairperson



Stephen Ryan  
Treasurer



Date : 16 May 2013

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AN TAISCE - THE NATIONAL TRUST FOR IRELAND  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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We have audited the financial statements of An Taisce - The National Trust For Ireland for the year ended 31 December 2012 which comprise the income and expenditure account, the balance sheet, cashflow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF COUNCIL AND INDEPENDENT AUDITORS**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Council's Report is consistent with the financial statements. In addition, we state whether we have obtained all information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AN TAISCE - THE NATIONAL TRUST FOR IRELAND  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**OPINION**

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2012 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1963 to 2012.

**EMPHASIS OF MATTER - GOING CONCERN**

In forming our opinion, we have considered the adequacy of the disclosure made in note 16 to the financial statements concerning the organisation's ability to continue as a going concern. Our opinion is not qualified in this respect. An Taisce - The National Trust For Ireland is a Charitable Organisation that is reliant on the receipt of external donations and grants to enable the organisation to fund its ongoing costs in relation to the provision of its activities. The Council have prepared the financial statements on a going concern basis notwithstanding the fact this uncertainty about future income that may be received by the organisation. The financial statements therefore do not include any adjustments that would be necessary should the organisation be unable to continue as a going concern. Our opinion is not qualified in this respect.

**OTHER MATTERS**

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of accounts have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Council's Report is consistent with the financial statements.



**Rory Williams**  
**for and on behalf of**  
**Williams Merrigan**  
**Chartered Accountants**  
**Statutory Audit Firm**  
**Grand Canal Quay**  
**Dublin 2**

**Date: 16 May 2013**

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 €	2011 €
<b>INCOME</b>		3,867,468	3,763,941
Cost of sales		(97,595)	(31,795)
<b>GROSS SURPLUS</b>		3,769,873	3,732,146
Administrative expenses		(3,522,002)	(3,875,416)
<b>OPERATING SURPLUS/DEFICIT</b>	<b>3</b>	<b>247,871</b>	<b>(143,270)</b>
Interest receivable and similar income	4	-	163
<b>RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<u><u>247,871</u></u>	<u><u>(143,107)</u></u>

**Continuing operations**

Tailors' Hall Events Limited ceased to trade during the year on the 31st of December 2012.

**Total recognised gains and losses**

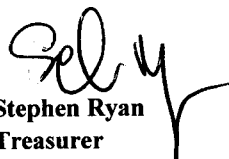
The company has no recognised gains or losses other than the surplus or deficit for the above two financial periods.

The financial statements were approved by the Board on 16 May 2013 and signed on its behalf by the following officers:

**John Harnett**  
Chairperson



**Stephen Ryan**  
Treasurer



The notes on pages 15 - 23 form part of these financial statements

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	Unrestricted Funds €	Restricted Funds €	Total 2012 €	Total 2011 €
<b>INCOMING RESOURCES</b>					
An Taisce - Environmental Education Unit					
Blue Flag income		-	99,825	99,825	98,753
Clean Coasts income		-	251,419	251,419	207,433
Green Schools Transport income		-	1,763,497	1,763,497	1,640,772
Green Communities income		-	27,652	27,652	138,710
Green Homes income		-	126,500	126,500	125,000
Green Schools income		-	659,477	659,477	509,122
Litter Account income		-	313,824	313,824	405,242
Green Communities		-	75,000	75,000	77,500
Fee General Assembly		-	47,168	47,168	21,250
Green School Smarter Travel		-	-	-	55,236
Green Campus		-	50,000	50,000	50,000
Leave No Trace Programme		-	-	-	14,400
Neat Streets income		-	71,080	71,080	91,967
An Taisce - The National Trust For Ireland					
Membership subscriptions		110,697	-	110,697	83,302
Donations and fundraising	5	28,956	-	28,956	52,281
Legacies		38,681	-	38,681	-
State Funding		-	55,394	55,394	81,767
SWAN policy papers		-	100	100	500
Biodiversity week		-	6,033	6,033	4,467
Property income		-	-	-	8,799
Working for Education and Biodiversity		-	-	-	4,180
Energy officer funding		-	-	-	45,000
Environmental staff funding		-	-	-	675
Tailors' Hall Events Limited		141,200	-	141,200	46,623
Other incoming resources - other income	5	965	-	965	1,125
<b>Total incoming resources</b>		<u>320,499</u>	<u>3,546,969</u>	<u>3,867,468</u>	<u>3,764,104</u>

The financial statements were approved by the Board on 16 May 2013  
and signed on its behalf by the following officers:

**John Harnett**  
Chairperson

**Stephen Ryan**  
Treasurer

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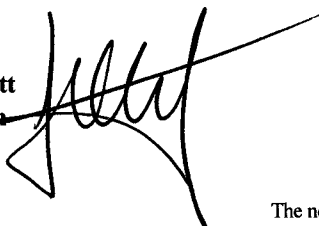
**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

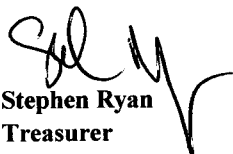
	Notes	Unrestricted Funds €	Restricted Funds €	Total 2012 €	Total 2011 €
<b>RESOURCES EXPENDED</b>					
Costs of activities in furtherance of the charity's objects					
Cost of sales	Sch 1, pg 24	97,595	-	97,595	31,795
Operating costs	Sch 2, pg 25	215,144	3,306,858	3,522,002	3,875,416
<b>Total resources expended</b>		<u>312,739</u>	<u>3,306,858</u>	<u>3,619,597</u>	<u>3,907,211</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>7,760</u>	<u>240,111</u>	<u>247,871</u>	<u>(143,107)</u>
<b>TOTAL FUNDS AT END OF YEAR</b>		<u>7,760</u>	<u>240,111</u>	<u>247,871</u>	<u>(143,107)</u>

The financial statements were approved by the Board on 16 May 2013 and signed on its behalf by the following officers:

**John Harnett**  
Chairperson



**Stephen Ryan**  
Treasurer



The notes on pages 15 - 23 form part of these financial statements

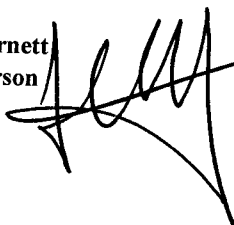
**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
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**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

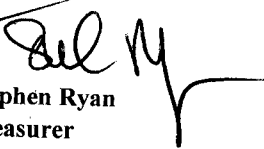
	Notes	2012 €	2011 €
<b>FIXED AND FINANCIAL ASSETS</b>			
Tangible assets			
Investments	8	79,664	118,797
	9	14,004	14,004
		93,668	132,801
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1,580,285	1,285,178
Debtors, Prepayments and Accrued Income	10	33,154	191,783
Prize bonds		133	133
		1,613,572	1,477,094
<b>CREDITORS:</b>			
<b>(amounts falling due within one year)</b>			
Payables and accrued expenditure	11	389,651	540,178
Programme funds held	12	1,094,429	1,094,429
		1,484,080	1,634,607
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		129,492	(157,513)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
Amounts held for Castle Hyde Fund		223,160	(24,712)
		26,924	28,992
		250,084	4,280
<b>CAPITAL EMPLOYED</b>			
Deferred credit			
General fund surplus	14	26,924	28,992
	15	223,160	(24,712)
		250,084	4,280

The financial statements were approved by the Board on 16 May 2013 and signed on its behalf by the following officers:

John Harnett  
Chairperson



Stephen Ryan  
Treasurer



The notes on pages 15 - 23 form part of these financial statements

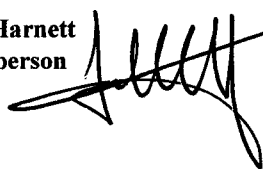
**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

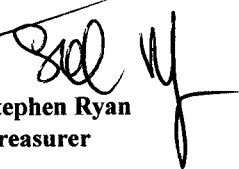
	2012	2011
	€	€
<b>FIXED AND FINANCIAL ASSETS</b>		
Tangible assets	69,728	107,485
Investments	14,005	14,005
	83,733	121,490
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	1,550,335	1,242,462
Debtors, Prepayments and Accrued Income	21,395	264,810
Prize bonds	133	133
	1,571,863	1,507,405
<b>CREDITORS:</b> <b>(amounts falling due within one year)</b>		
Payables and accrued expenditure	337,062	477,586
Programme funds held	1,094,429	1,094,429
	1,431,491	1,572,015
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	140,372	(64,610)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	224,105	56,880
Amounts held for Castle Hyde Fund	26,924	28,992
	251,029	85,872
<b>CAPITAL EMPLOYED</b>		
Deferred credit	26,924	28,992
General fund surplus	224,105	56,880
	251,029	85,872

The financial statements were approved by the Board on 16 May 2013 and signed on its behalf by the following officers:

John Harnett  
Chairperson



Stephen Ryan  
Treasurer



The notes on pages 15 - 23 form part of these financial statements



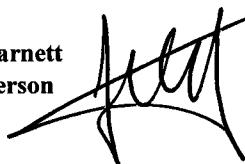
**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 €	2011 €
<b>Reconciliation of operating surplus / (deficit) to net cash inflow from operating activities</b>			
Operating surplus / (deficit)		247,871	(143,270)
Depreciation		44,428	43,687
Movement in debtors		158,629	(191,783)
Movement in creditors		(63,738)	389,517
<b>Net cash inflow / (outflow) from operating activities</b>		<u>387,190</u>	<u>98,151</u>
<b>Cash Flow Statement</b>			
Net cash inflow / (outflow) from operating activities		387,190	98,151
Returns on investments and servicing of finance	17	-	163
Capital expenditure	17	(5,295)	(162,485)
<b>Increase / (decrease) in cash in the year</b>		<u>381,895</u>	<u>(64,171)</u>
<b>Reconciliation of net cash flow to movement in net funds (Note 18)</b>			
Increase in cash in the year		381,895	(64,171)
Net funds at 1 January 2012		1,119,772	1,183,943
<b>Net funds at 31 December 2012</b>		<u>1,501,667</u>	<u>1,119,772</u>

The financial statements were approved by the Board on 16 May 2013 and signed on its behalf by the following officers:

John Harnett  
Chairperson



Stephen Ryan  
Treasurer



The notes on pages 15 - 23 form part of these financial statements

**AN TAISCE - THE NATIONAL TRUST FOR IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. STATEMENT OF ACCOUNTING POLICIES**

**Basis of Preparation**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2012. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP)(Revised 2005) "Accounting and Reporting by Charities". Any variations from these statements have been fully disclosed and explained.

**Receipts from fund raising**

Net proceeds arising from fund raising activities organised for the benefit of An Taisce - The National Trust For Ireland are recognised in the income and expenditure account in the year in which the fundraising was undertaken to the extent that cash has been received at the time of preparation of the financial statements.

**Subscriptions and sponsors - Environmental Education Unit**

These are recognised in the income and expenditure account of the year to which they relate.

**Gifts and donations**

Gifts and donations are recognised in the income and expenditure account in the year in which they are received except where they are considered to be capital in nature in which case they are credited directly to deferred revenue in the balance sheet and released to the income and expenditure account at the same rate that the related asset is depreciated.

**Programmes - Environmental Education Unit**

An Taisce Environmental Education Unit is the administrator for a wide range of EU, state and local authority environmental education programmes. All income and expenditure for each programme is processed through the bank accounts. Programme management fees are recognised in the company Income and Expenditure Account as it is charged to each programme in accordance with the terms of reference agreed with the programme sponsor.

**Programme wages**

The programme wages and salaries are included in the costs of individual programmes rather than included within the total for wages and salaries of the company in administration expenses, where it best shows true and fair view.

**Donations in Kind**

The company receives services from its Board, Council members and some third parties on a voluntary unpaid basis. The monetary value of these donations in kind have not been recognised in the financial statements.

**Tangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated at such rates as will write off the cost of the fixed assets over the period of their expected useful lives. Certain properties, including the company's leasehold interest in Tailors' Hall, which have been vested in the company do not appear on the balance sheet as they were acquired at no cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	10% Straight line
Fixtures, fittings and equipment	-	10% / 12.5% Straight line
Computer equipment	-	20% Straight line

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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..... continued

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Pensions**

The company operates a defined contribution pension scheme. The pension costs charged in the income and expenditure represent the contribution payable by the company during the year.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Grants - Tailors Hall Events Limited**

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants towards capital expenditure are netted against the cost of the capital. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Taxation**

The charity is a registered charity and as such is tax exempt. The registered charity number is CHY4741. Irrecoverable value added tax is included as part of the cost of fixed assets and other items of expenditure.

**Heritage Assets**

The Board consider that owing to the incomparable nature of the various heritage sites in its care, conventional valuation approaches are not appropriate, lack sufficient reliability and are not fit-for-purpose in their ability to take into account, among other things, the intangible benefits accruing to the Irish state and its citizens. As a result no value is reported for these assets in An Taisce - The National Trust For Ireland's Balance Sheet.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**2. ACKNOWLEDGEMENT OF GRANTS RECEIVED FROM PUBLIC FUNDS**

- (a) An Taisce - The National Trust For Ireland gratefully acknowledges with thanks the important contribution made by its funders and sponsors during the year:

<u>Name of Grant Making Agency</u>	<u>Name of Grant Programme</u>	<u>Amount</u>	<u>Term</u>
		€	
Dept of Environment Community & Local Government	Planning Awareness	20,000	1 Year
Dept of Environment Community & Local Government	Core funding	15,344	1 Year
Dept of Arts Heritage & Gaelteacht	Natures Way booklet	10,000	1 Year
Dept of Arts Heritage & Gaelteacht	Bio-Diversity	6,035	1 Year
Heritage Council		3,000	1 Year
Irish Environmental Network		1,245	1 Year
Dublin Bus		999	1 Year

- (b) The An Taisce - Environmental Education Unit gratefully acknowledges with thanks the important contribution made by its funders and sponsors during the year:

<u>Name of Grant Making Agency</u>	<u>Name of Grant Programme</u>	<u>Amount</u>	<u>Term</u>
		€	
<b>Public funds;</b>			
Dept of Environment, Community & Local Government	Blue Flag	96,000	1 Year
Dept of Environment, Community & Local Government	Clean Coasts	146,250	1 Year
Dept of Environment, Community & Local Government	Clean Coasts - Ospar	14,700	1 Year
Failte Ireland	Clean Coasts	20,000	1 Year
South & East Cork Area Development	Clean Coasts	16,719	1 Year
Department of Transport (NTA)	Green Schools Transport	1,763,497	1 Year
South & East Cork Area Development	Green Your Communities	11,325	1 Year
West Limerick Resources Limited	Green Communities	15,000	1 Year
Environmental Protection Agency	Green Home	125,000	1 Year
Dept of Environment, Community & Local Government	Green Schools / Green Campus	229,800	1 Year
Trocaire	Global Citizenship	10,000	1 Year
Irish Aid	Global Citizenship	44,000	1 Year
Dept of Environment, Community & Local Government	National Spring Clean / IBAL	275,000	1 Year
Environmental Protection Agency	Greening Communities	75,000	1 Year
<b>Other funds;</b>			
King Baudouin Foundation	Neat Streets	31,954	1 Year

Grants received may be restricted for use for a particular programme or for the delivery of a service.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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<b>3.</b>	<b>Operating surplus</b>	<b>2012</b>	<b>2011</b>
		€	€
	Operating surplus / (deficit) is stated after charging:		
	Depreciation of tangible assets	44,428	43,687
	Auditors' remuneration - statutory audit (including VAT)	6,705	4,330
		<u>965</u>	<u>965</u>
	Dividends received	965	965
	Profit on foreign currencies	77	378
		<u>77</u>	<u>378</u>
<b>4.</b>	<b>Interest receivable and similar income</b>	<b>2012</b>	<b>2011</b>
		€	€
	Bank interest	-	163
		<u>-</u>	<u>163</u>
<b>5.</b>	<b>Statement of Financial Activities</b>		
	<b>An Taisce - The National Trust For Ireland</b>	<b>2012</b>	<b>2011</b>
	<b>Donations and fundraising</b>	<b>€</b>	<b>€</b>
	Appeals and fundraising income	8,487	51,264
	Donations: corporate and private	20,469	1,017
		<u>28,956</u>	<u>52,281</u>
	<b>Other incoming resources - other income</b>	<b>2012</b>	<b>2011</b>
		€	€
	Dividends and interest	965	962
	Bank interest received	-	163
		<u>965</u>	<u>1,125</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**6. Employees**

**Number of employees**

The average monthly numbers of employees (excluding the Council) during the year were:

	2012 Number	2011 Number
<b>An Taisce - The National Trust For Ireland</b>		
Advocacy Unit	2	5
<b>Tailors' Hall Events Limited</b>		
Properties	1	2
<b>An Taisce - Environmental Education Unit</b>		
Admin / Management	3	3
Blue Flag	1	1
Clean Coasts	3	3
Green Communities	1	3
Green Homes	2	2
Green Schools	6	7
Green Schools Transport	32	31
Greening Communities	1	1
IBAL Litter League	1	2
National Spring Clean	1	2
Neat Streets	1	1
	55	63
	55	63
<b>Employment costs</b>	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Wages and salaries	1,914,042	2,065,837
Social welfare costs	210,915	223,217
Compensation for loss of office	-	5,559
	2,124,957	2,294,613
	2,124,957	2,294,613

**7. Pension costs**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

..... continued

**8. Tangible assets**

	Office equipment	Fixtures, fittings, equipment	Computer equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2012	78,419	175,144	152,393	405,956
Additions	-	565	4,730	5,295
At 31 December 2012	<u>78,419</u>	<u>175,709</u>	<u>157,123</u>	<u>411,251</u>
<b>Depreciation</b>				
At 1 January 2012	43,769	112,465	130,925	287,159
Charge for the year	8,235	20,028	16,165	44,428
At 31 December 2012	<u>52,004</u>	<u>132,493</u>	<u>147,090</u>	<u>331,587</u>
<b>Net book values</b>				
At 31 December 2012	<u>26,415</u>	<u>43,216</u>	<u>10,033</u>	<u>79,664</u>
At 31 December 2011	<u>34,650</u>	<u>62,679</u>	<u>21,468</u>	<u>118,797</u>

**Property not recorded in the balance sheet**

Certain properties which have been vested in the company do not appear on the balance sheet as they were acquired at no cost. The premises known as Tailors Hall is leased at a peppercorn rent.

**9. Investments**

	Listed Investments	Total
	€	€
<b>Cost</b>		
At 31 December 2012	<u>14,004</u>	<u>14,004</u>
<b>Net book values</b>		
At 31 December 2012	<u>14,004</u>	<u>14,004</u>
At 31 December 2011	<u>14,004</u>	<u>14,004</u>

The market value of the above listed investments at 31 December 2012 is €22,846 (2011 : €18,637). No listed investments were acquired or disposed of during the year.

There have been no material changes in the valuations of the above listed investments since 31 December 2012.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**10. Debtors**

	2012	2011
	€	€
Trade debtors	8,067	2,070
Other debtors	3,311	7,003
Prepayments and accrued income	21,776	182,710
	33,154	191,783
	33,154	191,783

**11. Creditors: amounts falling due within one year**

	2012	2011
	€	€
Bank overdraft	78,750	165,538
Trade creditors	32,229	85,072
Other taxes and social security costs	93,557	111,192
Other creditors	4,597	26,524
Accruals and deferred income	180,518	151,852
	389,651	540,178
	389,651	540,178

**Tax Creditors**

Tax and social welfare included in creditors

V.A.T. control account	755	-
P.A.Y.E. Control account	92,802	111,193
	93,557	111,193
	93,557	111,193

**12. Programme funds held**

Programme funds held are designated for the use of the Environmental Education Unit for environmental education in line with its current activities.

**13. Membership**

The company is a company limited by guarantee and not having a share capital. Every member is liable for the debts and liabilities of the company in the event of winding up, for such amount as may be required but not exceeding €6.35 each. A full list of members is available for inspection at the Organisation's Head Office.



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Deferred credit**

This amount represents money held in trust by the company which may be used only for the purpose of ensuring that preservation restrictions covering architectural features of Castle Hyde House in County Cork, set out in an agreement dated 21 January 1986, are complied with. The term of the agreement is for 35 years and the amount of the deferred credit remaining unused at the expiration of that term may then be added to the company's general fund surplus.

	2012	2011
	€	€
Balance at beginning of year	28,992	28,992
Interest received	-	-
Realised on disposal	(2,068)	-
	26,924	28,992

**15. Reserves**

	Profit and loss account	Total
	€	€
At 1 January 2012	(24,711)	(24,711)
Surplus for the year	247,871	247,871
At 31 December 2012	223,160	223,160

**16. Going concern**

An Taisce - The National Trust For Ireland is a Charitable Organisation that is reliant on the receipt of external donations and grants to enable the organisation to fund its ongoing costs in relation to the provision of its activities. The Council have prepared the financial statements on a going concern basis notwithstanding the uncertainty about the amount and timing of future income that may be received by the organisation. The financial statements therefore do not include any adjustments that would be necessary should the organisation be unable to continue as a going concern.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

..... continued

**17. Gross Cash Flows**

	2012	2011
	€	€
<b>Returns on investments and servicing of finance</b>		
Interest received	-	163
	<u>          </u>	<u>          </u>
<b>Capital expenditure</b>		
Payments to acquire tangible assets	(5,294)	(162,485)
	<u>          </u>	<u>          </u>

**18. Analysis of changes in net funds**

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	1,285,178	295,107	1,580,285
Prize bonds	133	-	133
Overdrafts	(165,538)	86,788	(78,750)
	<u>          </u>	<u>          </u>	<u>          </u>
Net funds	1,119,773	381,895	1,501,668
	<u>          </u>	<u>          </u>	<u>          </u>

**19. Non-audit services**

In common with many other businesses of similar size and nature, we require our auditors to prepare and submit returns to the Companies Registration Office and to assist in the preparation of the statutory financial statements.