An Taisce
The National Trust for Ireland

To whom it may concern.

6 June 2014

Dear Sir of Madam,

Please note the following erratum applies to the attached 2013 accounts.

Erratum:

Following the approval of the 2013 Financial Statements by the Board of Directors on 8 May 2014, their subsequent ratification by the Council, their distribution to the members and the lodging of the Financial Statements in the Companies Registration Office, it was identified that the following funder and sponsor income of the Environmental Education Unit was not included within the disclosure Note 2(b) on page 17 of the Financial Statements :

Trocaire	Global Citizenship	9,750	1 Year
Irish Aid	Global Citizenship	22,000	1 Year

Yours Sincerely
James Leahy
Honorary Secretary
An Taisce - The National Trust for Ireland

www.antaisce.org
info@antaisce.org
+353 1 454 1786

An Taisce - The National Trust for Ireland
Tailors' Hall, Back Lane, Dublin 8, Ireland
Registered in Ireland 12469 - Charity No. CHY4741

Directors: J Harnett, J Leahy, M Mehigan, D Murphy, B Rickwood (British), P Howley, C Stanley Smith (British), A Uí Bhroin, B McMullin

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

COUNCILS' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

AN TAISCE - THE NATIONAL TRUST FOR IRELAND
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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GROUP INFORMATION

COMPANY OFFICERS

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REGISTERED OFFICE

Tailors' Hall
Back Lane
Dublin 8

REGISTERED NUMBERS

An Taisce - The National Trust For Ireland: 12469
Tailors' Hall Events Limited: 475324

REGISTERED CHARITY NUMBER

An Taisce - The National Trust For Ireland: CHY 4741

INDEPENDENT AUDITORS

Williams Merrigan
22 Clanwilliam Square
Grand Canal Quay
Dublin 2

BUSINESS ADDRESS

Tailors' Hall
Back Lane
Dublin 8

Unit 5a/b Swift's Alley
Francis Street
Dublin 8

SOLICITORS

Becker Campion
Kreston House
Arran Court
Smithfield
Dublin 7

PRINCIPAL BANKERS

Bank of Ireland
2 College Green
Dublin 2

HONORARY OFFICERS**

John Sweeney (President)	
John Harnett (Chairperson)	Director*
Attracta Ui Bhroin (Vice Chairperson)	Director*
James Leahy (Hon. Secretary)	
Stephen Ryan (Hon. Treasurer - resigned 08/06/2013)	Director*
Peter Howley (Hon. Treasurer - appointed 08/06/2013)	Director*

COUNCIL MEMBERS

Alan Price	
Eileen Collins (Co-opted June 2013)	
Frank Corcoran	
Walter Ball	
Dr. Mark Clinton	
Anny Wise	
Kevin Connolly	
Ann Gibbons	
Bernard Goggin	
Derrick Hambleton	
John Harnett	
George Kavanagh	
Anne McGowan	
Catherine McMullin	
Mairead Mehigan	Director*
Maire Mhic Giobuin	
Eamon Moore	
Claire Gogarty	
Jack O'Sullivan	
Judy Osborne (Resigned October 2013)	
Kathleen Vandenberghe	
Eanna Ni Lamhna	
Justin Byrne	
James Leahy	
Gavin Daly (Resigned October 2013)	
Eric Conroy (Co-opted June 2013)	
Declan Murphy	Director*
Charles Stanley Smith	Director*
Kevin Hurley	
Alan Moran	
Brian Rickwood	Director*
Attracta Uí Bhroin	
John Sweeney	
John Ducie	
Jili Mili	
Peter Howley (Co-opted June 2013)	
Tim Ryan (Co-opted June 2013)	
Barry McMullin (Co-opted and appointed 08/02/2014)	Director*

* Member of the Board of An Taisce - The National Trust for Ireland

** Honorary Officers are also Council Members of An Taisce - The National Trust for Ireland

EDUCATION COMMITTEE MEMBERS

Charles Stanley Smith (Chairperson)
Margaret Sweeney (Vice Chairperson)
Bernard Ryan
Valerie Bond
Alison Carter
Eileen Collins
Kathleen Vandenberghe
Norman Campion
Jeanne Meldon
John Harnett (Appointed October 2013)

DIRECTORS

Charles P Stanley-Smith (Resigned 16/05/2013)
David Owen (Resigned 16/05/2013)
Mairead Mehigan (Resigned 16/05/2013)
John Harnett
James Leahy
Brian Rickwood (Resigned 16/05/2013)

The Council present their annual report and the audited consolidated financial statements for the year ended 31 December 2013 for An Taisce- The National Trust for Ireland, hereinafter referred to as the "Company" or the "Organisation".

RESULTS

The Company recorded a deficit for the financial year of €51,122 ; (2012 : surplus €247,871).

COUNCIL AND THEIR INTERESTS

The Company is a company limited by guarantee and does not have any share capital. Accordingly the Council members and Directors do not hold any interest in the Company.

PRINCIPAL ACTIVITY INCLUDING PRINCIPAL RISK & UNCERTAINTIES

An Taisce - The National Trust For Ireland was established to preserve and develop Ireland's physical heritage. The nature of the guarantee given by the members and the limit on the liabilities of the members of the Company arising wherefrom are dealt with in note 12 to these financial statements. Many of the activities organised throughout the country under the name An Taisce - The National Trust For Ireland are organised by autonomous groups of supporters, designated as associations of the Company. The activities of such associations, while generally enjoying the full support of the Company, are not necessarily binding on the Company and accordingly the financial consequences thereof are not dealt with in the financial statements of the Company. The risks and uncertainties for An Taisce - The National Trust For Ireland, going forward, are primarily its ability to continue to fund its operations and to cover its expenditure. Please refer to note 15 of the financial statements in relation to the application of the going concern basis in the preparation of the financial statements.

An Taisce - Environmental Education Unit was set up in 1993 and now runs a wide range of education and awareness raising projects both national and international. The risks and uncertainties for An Taisce - Environmental Education Unit are primarily related to its ability to continue to raise sufficient income to enable it to continue to operate its programmes at the current level. The nature and source of the Unit's income is not guaranteed and in the current economic climate there is no certainty of renewal of income each year due to financial constraints that may arise on the source of income. The current financial position of the Unit places the Unit on a firm financial footing at present, but any reduction in income in the future would lead to a corresponding reduction in the scale of its operations.

Tailors' Hall Events Limited was formed for the purpose of holding organised events in Tailors' Hall, The Back Lane, Dublin 8. In 2012, having reviewed the below expected performance for that year and the expected poor difficult trading conditions in 2013 for Tailors' Hall as an events venue, the decision was taken to cease operations. These financial statements include some residual transactions for the entity. The future reactivation of the activities of the Company is currently being considered by the Council.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The results for the year are given on page 9. The Council continues to monitor the activities of the Organisation together with its financial obligations and sources of funding. The level of activities of the Organisation is dependent on the level of funding received. The Organisation continually explores and develops new funding routes.

IMPORTANT EVENTS SINCE THE YEAR END

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Organisation, the results of those operations or the state of affairs of the Organisation in financial years subsequent to the financial year ended 31st December 2013.

BOOKS OF ACCOUNT

The Council believe that they have complied with the requirements of Section 202 of the Companies Act, 1990, with regard to books of account by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of the Company are maintained at both The Tailors' Hall, Back Lane, Dublin 8 and Unit5a/b Swift's Alley, Francis Street, Dublin 8.

AUDITORS

The auditors, Williams Merrigan, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

STATEMENT OF COUNCIL'S RESPONSIBILITIES

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that year. In preparing those financial statements, the Company's officers are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council confirm that they have complied with the above requirements in preparing the financial statements.

The Council are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the Company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOVERNANCE

The Organisation aims to comply with the Governance Code for community, voluntary and charitable organisations in Ireland. The Organisation reviewed its compliance with the principles in the Code on 27 March 2014. This review was based on an assessment of the organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies that needed to be addressed.

RETIREMENT OF OFFICERS

In accordance with the Articles of Association, Council members rotate over a three year period; one third of whom shall retire each year but may be re-elected for a further three year period. The elected members of Council to retire in any year shall be those who have been longest in office since their last election. A person having served six consecutive years may seek re-election only after a one-year break.

On behalf of the Council

John Harnett
Chairperson

Peter Howley
Treasurer

Date : 8 May 2014

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AN TAISCE - THE NATIONAL TRUST FOR IRELAND FOR THE YEAR ENDED 31 DECEMBER 2013

We have audited the financial statements of An Taisce - The National Trust for Ireland for the year ended 31 December 2013 which comprise the Income and Expenditure Account, Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

RESPECTIVE RESPONSIBILITIES OF COUNCIL AND AUDITORS

As explained more fully in the Councils' Responsibilities Statement set out on page 6, the Company's officers are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Section 193 of the Companies Act 1990 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Councils' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements :

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 31 December 2013 and of its surplus and cash flows for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS 1963 TO 2013

- We have obtained all the information and explanations we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the Company.
- The financial statements are in agreement with the books of account.

EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion, we have considered the adequacy of the disclosure made in note 15 to the financial statements concerning the Organisation's ability to continue as a going concern. Our opinion is not qualified in this respect. An Taisce - The National Trust For Ireland is a charitable Organisation that is reliant on the receipt of external donations and grants to enable the Organisation to fund its ongoing costs in relation to the provision of its activities. The Council have prepared the financial statements on a going concern basis notwithstanding the fact this uncertainty about future income that may be received by the Organisation. The financial statements therefore do not include any adjustments that would be necessary should the Organisation be unable to continue as a going concern. Our opinion is not qualified in this respect.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by law are not made.

Rory Williams
for and on behalf of
Williams Merrigan
Chartered Accountants and Statutory Audit Firm
22 Clanwilliam Square
Grand Canal Quay
Dublin 2

Date: 8 May 2014

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 €	2012 €
INCOME		3,585,131	3,867,468
Cost of sales		(1,163)	(97,595)
GROSS SURPLUS		3,583,968	3,769,873
Administrative expenses		(3,640,416)	(3,522,002)
OPERATING SURPLUS	3	(56,448)	247,871
Interest receivable and similar income	4	5,326	-
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		(51,122)	247,871

Continuing operations
Tailors' Hall Events Limited ceased to trade during the year ending 31st of December 2012. Residual trading for Tailors' Hall Events Limited arose in 2013.

Total recognised gains and losses
The Company has no recognised gains or losses other than the surplus or deficit for the above two financial periods.

The financial statements were approved by the Board on 8 May 2014 and signed on its behalf by the following officers:

John Harnett
Chairperson

Peter Howley
Treasurer

The notes on pages 15 - 24 form part of these financial statements

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Unrestricted Funds €	Restricted Funds €	Total 2013 €	Total 2012 €
INCOMING RESOURCES					
An Taisce - Environmental Education Unit					
Programme fund income	**Sch 6, pg 30**	-	3,394,722	3,394,722	3,485,442
An Taisce - The National Trust For Ireland					
Membership subscriptions		84,762	-	84,762	110,697
Donations and fundraising	**5**	46,101	4,435	50,536	28,956
Legacies		-	-	-	38,681
State Funding		-	43,237	43,237	55,394
SWAN policy papers		-	-	-	100
Biodiversity week		-	-	-	6,033
Cycling Co-ordinator funding		-	7,500	7,500	-
		130,863	55,172	186,035	239,861
Tailors' Hall Events Limited		3,216	-	3,216	141,200
Other incoming resources - other income	**5**	6,484	-	6,484	965
Total incoming resources		140,563	3,449,894	3,590,457	3,867,468

The financial statements were approved by the Board on 8 May 2014
and signed on its behalf by the following officers:

John Harnett
Chairperson

Peter Howley
Treasurer

The notes on pages 15 - 24 form part of these financial statements

AN TAISCE - THE NATIONAL TRUST FOR IRELAND
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Unrestricted Funds €	Restricted Funds €	Total 2013 €	Total 2012 €
RESOURCES EXPENDED					
Costs of activities in furtherance of the charity's objects					
Cost of sales	**Sch 1, pg 25**	1,163	-	1,163	97,595
Operating costs	**Sch 2, pg 26**	228,085	3,412,331	3,640,416	3,522,002
Total resources expended		229,248	3,412,331	3,641,579	3,619,597
NET MOVEMENT IN FUNDS		(88,685)	37,563	(51,122)	247,871
TOTAL FUNDS AT END OF YEAR		(88,685)	37,563	(51,122)	247,871

The financial statements were approved by the Board on 8 May 2014 and signed on its behalf by the following officers:

John Harnett
Chairperson

Peter Howley
Treasurer

The notes on pages 15 - 24 form part of these financial statements

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Notes	2013 €	2012 €
FIXED AND FINANCIAL ASSETS			
Tangible assets	7	63,478	79,664
Investments	8	14,004	14,004
		77,482	93,668
CURRENT ASSETS			
Cash at bank and in hand		1,345,788	1,580,285
Debtors, Prepayments and Accrued Income	9	341,913	33,154
Prize bonds		133	133
		1,687,834	1,613,572
CREDITORS:			
(amounts falling due within one year)			
Payables and accrued expenditure	10	498,852	389,651
Programme funds held	11	1,160,140	1,094,429
		1,658,992	1,484,080
NET CURRENT ASSETS		28,842	129,492
TOTAL ASSETS LESS CURRENT LIABILITIES		106,324	223,160
Amounts held for Castle Hyde Fund		26,924	26,924
		133,248	250,084
CAPITAL EMPLOYED			
Deferred credit	13	26,924	26,924
General fund surplus	14	106,324	223,160
		133,248	250,084

The financial statements were approved by the Board on 8 May 2014
and signed on its behalf by the following officers:

John Harnett
Chairperson

Peter Howley
Treasurer

The notes on pages 15 - 24 form part of these financial statements

AN TAISCE - THE NATIONAL TRUST FOR IRELAND BALANCE SHEET
AS AT 31 DECEMBER 2013

	2013	2012
	€	€
FIXED AND FINANCIAL ASSETS		
Tangible assets	55,187	69,728
Investments	14,005	14,005
	69,192	83,733
CURRENT ASSETS		
Cash at bank and in hand	1,336,110	1,550,335
Debtors, Prepayments and Accrued Income	355,560	21,395
Prize bonds	133	133
	1,691,803	1,571,863
CREDITORS:		
(amounts falling due within one year)		
Payables and accrued expenditure	490,821	337,062
Programme funds held	1,160,140	1,094,429
	1,650,961	1,431,491
NET CURRENT ASSETS	40,842	140,372
TOTAL ASSETS LESS CURRENT LIABILITIES	110,034	224,105
Amounts held for Castle Hyde Fund	26,924	26,924
	136,958	251,029
CAPITAL EMPLOYED		
Deferred credit	26,924	26,924
General fund surplus	110,034	224,105
	136,958	251,029

The financial statements were approved by the Board on 8 May 2014
and signed on its behalf by the following officers:

John Harnett
Chairperson

Peter Howley
Treasurer

The notes on pages 15 - 24 form part of these financial statements

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 €	2012 €
Reconciliation of operating surplus / (deficit) to net cash outflow from operating activities			
Operating surplus / (deficit)		(56,448)	247,871
Depreciation		25,887	44,428
Movement in debtors		(308,759)	158,629
Movement in creditors		(107,866)	(63,738)
Net cash inflow / (outflow) from operating activities		(447,186)	387,190
Cash Flow Statement			
Net cash inflow / (outflow) from operating activities		(447,186)	387,190
Returns on investments and servicing of finance	16	(5,326)	-
Capital expenditure	16	(9,664)	(5,295)
Increase / (decrease) in cash in the year		(451,524)	381,895
Reconciliation of net cash flow to movement in net debt (Note 17)			
Decrease in cash in the year		(451,524)	381,895
Net funds at 1 January 2013		1,501,667	1,119,772
Net funds at 31 December 2013		1,050,143	1,501,667

The financial statements were approved by the Board on 8 May 2014 and signed on its behalf by the following officers:

John Harnett
Chairperson

Peter Howley
Treasurer

The notes on pages 15 - 24 form part of these financial statements

1. STATEMENT OF ACCOUNTING POLICIES

Basis of Preparation
The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP)(Revised 2005) "Accounting and Reporting by Charities". Any variations from these statements have been fully disclosed and explained.

Receipts from fund raising
Net proceeds arising from fund raising activities organised for the benefit of An Taisce - The National Trust For Ireland are recognised in the income and expenditure account in the year in which the fundraising was undertaken to the extent that cash has been received at the time of preparation of the financial statements.

Subscriptions and sponsors - Environmental Education Unit
These are recognised in the income and expenditure account of the year to which they relate.

Gifts and donations
Gifts and donations are recognised in the income and expenditure account in the year in which they are received except where they are considered to be capital in nature in which case they are credited directly to deferred revenue in the balance sheet and released to the income and expenditure account at the same rate that the related asset is depreciated.

Programmes - Environmental Education Unit
An Taisce Environmental Education Unit is the administrator for a wide range of EU, state and local authority environmental education programmes. All income and expenditure for each programme is processed through the bank accounts. Programme management fees are recognised in the Company income and expenditure account as it is charged to each programme in accordance with the terms of reference agreed with the programme sponsor.

Programme wages
The programme wages and salaries are included in the costs of individual programmes rather than included within the total for wages and salaries of the Company in administration expenses, where it best shows a true and fair view.

Donations in Kind
The Company receives services from its Board, Council members and some third parties on a voluntary unpaid basis. The monetary value of these donations in kind have not been recognised in the financial statements.

Tangible fixed assets and depreciation
Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated at such rates as will write off the cost of the fixed assets over the period of their expected useful lives. Certain properties, including the company's leasehold interest in Tailors' Hall, which have been vested in the Company do not appear on the balance sheet as they were acquired at no cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	10% / 12.5% Straight line
Fixtures, fittings and equipment	-	10% / 12.5% Straight line
Computer equipment	-	20% Straight line

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Investments
Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the income and expenditure account.

Grants
Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants towards capital expenditure are netted against the cost of the capital. Grants towards revenue expenditure are released to the Income and Expenditure account as the related expenditure is incurred.

Taxation
The charity is a registered charity and as such is tax exempt. The registered charity number is CHY4741. Irrecoverable value added tax is included as part of the cost of fixed assets and other items of expenditure.

Heritage Assets
The Council considers that owing to the incomparable nature of the various heritage sites in its care, conventional valuation approaches are not appropriate, lack sufficient reliability and are not fit-for-purpose in their ability to take into account, among other things, the intangible benefits accruing to the Irish state and its citizens. As a result no value is reported for these assets in An Taisce - The National Trust For Ireland's Balance Sheet.

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2. ACKNOWLEDGEMENT OF GRANTS RECEIVED FROM PUBLIC FUNDS

(a) An Taisce - The National Trust For Ireland gratefully acknowledges with thanks the important contribution made by its funders and sponsors during the year:

Name of Grant Making Agency	*Name of Grant Programme*	*Amount*	*Term*
		€	
Dept of Enviroment Community & Local Government	Planning Awareness	20,000	1 Year
Dept of Arts Heritage & Gaelteacht	Natures Way booklet	9,415	1 Year
Dublin Cycling Campaign	Cycling Co-ordinator	7,500	1 Year
Irish Environmental Network	Bio-Diversity	1,500	1 Year
Irish Environmental Network	Core funding & Policy Submissions	14,672	1 Year

(b) The An Taisce - Environmental Education Unit gratefully acknowledges with thanks the important contribution made by its funders and sponsors during the year:

Name of Grant Making Agency	*Name of Grant Programme*	*Amount*	*Term*
Public funds;		€	
Dept of Environment, Community & Local Government	Blue Flag	96,000	1 Year
Dept of Environment, Community & Local Government	Clean Coasts	126,000	1 Year
Dept of Environment, Community & Local Government	Clean Coasts - Symposium funding	16,800	1 Year
Dept of Environment, Community & Local Government	Clean Coasts - High-Viz Vests	3,000	1 Year
Failte Ireland	Clean Coasts	20,000	1 Year
Department of Transport (NTA)	Green Schools Transport	1,700,000	1 Year
West Limerick Resources Limited	Green Communities	17,825	1 Year
Environmental Protection Agency	Green Home	75,250	1 Year
Dept of Environment, Community & Local Government	Green Schools/Green Campus	200,000	1 Year
National Parks & Wildlife Service	Green Schools	50,000	1 Year
Environmental Protection Agency	Greening Communities	74,900	1 Year
Dept of Environment, Community & Local Government	National Spring Clean	275,000	1 Year
Other funds;			
King Baudouin Foundation	Neat Streets	96,661	1 Year

Grants received may be restricted for use for a particular programme or for the delivery of a service.

In accordance with the conditions attaching to certain sponsorship and funding, the Organisation is required to disclose the level of funding received annually. Hence this note is not an exhaustive list of all grants received.

..... continued

3. Operating surplus

	2013	2012
	€	€
Operating surplus / (deficit) is stated after charging:		
Depreciation of tangible assets	25,887	44,428
Dividends received	1,158	965
Profit on foreign currencies	-	77
Auditors' remuneration (excluding VAT)		
- audit of individual accounts	10,000	10,000
- other assurance services	485	1,485
- tax advisory services	-	100
- other non audit services	7,700	4,300

Auditors remuneration refers to remuneration received in relation to services provided to An Taisce - The National Trust for Ireland, An Taisce - Environmental Education Unit and Tailors Hall Events Limited.

4. Interest receivable and similar income

	2013	2012
	€	€
Bank interest	5,326	-

5. Statement of Financial Activities

An Taisce - The National Trust For Ireland Donations and fundraising	2013 €	2012 €
Appeals and fundraising income	4,435	8,487
Donations: corporate and private	46,101	20,469
	50,536	28,956

Other incoming resources - other income	2013 €	2012 €
Dividends and interest	1,158	965
Bank interest received	5,326	-
	6,484	965

..... continued

6. Employees

Number of employees
The average monthly numbers of employees (excluding the Council) during the year were:

	2013 Number	2012 Number
An Taisce - The National Trust For Ireland		
Advocacy Unit	5	2
Tailors' Hall Events Limited		
Properties	-	1
An Taisce - Environmental Education Unit		
Admin / Management	4	3
Blue Flag	2	1
Clean Coasts	4	3
Green Communities	1	1
Green Homes	2	2
Green Schools	6	6
Green Schools Transport	32	32
Greening Communities	1	1
IBAL Litter League	1	1
National Spring Clean	1	1
Neat Streets	1	1
	60	55

Employment costs	2013 €	2012 €
Wages and salaries	2,090,222	1,914,042
Social welfare costs	219,601	210,915
	2,309,823	2,124,957

Salary range
A total of 1 employee (2012: 1), who is based in the Environmental Education Unit, earned remuneration in excess of €70,000 per annum.

	2013 No. of employees	2012 No. of employees
In the salary range from €70,000 to €80,000	-	-
In the salary range from €80,001 to €90,000	-	-
In the salary range from €90,001 to €100,000	-	-
In the salary range from €100,001 to €110,000	1	-

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In the salary range from €110,001 to €120,000	-	-
In the salary range from €120,001 to €130,000	-	1

Remuneration includes salaries and benefits in kind, but excludes employer pension scheme contributions.

The number of employees whose remuneration was greater than €70,000 to whom retirement benefits were accruing under a defined benefit scheme was Nil (2012: Nil).

Contributions of 5% of salary were made by the Company to the defined contribution pension scheme for Nil (2012: Nil) members of staff who earned in excess of €70,000.

Pension costs

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund.

7. Tangible assets

	Office equipment	Fixtures, fittings equipment	Computer equipment	Total
	€	€	€	€
Cost				
At 1 January 2013	78,419	175,709	157,123	411,251
Additions	1,962	2,350	5,352	9,664
At 31 December 2013	80,381	178,059	162,475	420,915
Depreciation				
At 1 January 2013	51,968	132,493	147,090	331,551
Charge for the year	8,130	12,866	4,890	25,886
At 31 December 2013	60,098	145,359	151,980	357,437
Net book values				
At 31 December 2013	20,283	32,700	10,495	63,478
At 31 December 2012	26,451	43,216	10,033	79,700

Property not recorded in the balance sheet
Certain properties which have been vested in the Company do not appear on the balance sheet as they were acquired at no cost. The premises known as Tailors Hall is leased at a peppercorn rent.

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8. Investments

	Listed Investments	Total
	€	€
Cost		
At 31 December 2013	14,004	14,004
Net book values		
At 31 December 2013	14,004	14,004
At 31 December 2012	14,004	14,004

The market value of the above listed investments at 31 December 2013 is €26,602 (2012 : €22,846). No listed investments were acquired or disposed of during the year.

There have been no material changes in the valuations of the above listed investments since 31 December 2013.

9. Debtors

	2013	2012
	€	€
Trade debtors	300	8,067
Other debtors	3,992	3,311
Prepayments and accrued income	337,621	21,776
	341,913	33,154

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10. Creditors: amounts falling due within one year	2013 €	2012 €
Bank overdraft	295,778	78,750
Trade creditors	11,456	32,229
Other taxes and social security costs	-	93,557
Other creditors	-	4,597
Accruals and deferred income	191,618	180,518
	498,852	389,651

Tax Creditors

Tax and social welfare included in creditors		
V.A.T. control account	-	755
P.A.Y.E. Control account	-	92,802
	-	93,557

11. Programme funds held

Programme funds held are designated for the use of the Environmental Education Unit for environmental education in line with its current activities.

12. Membership

The Company is a company limited by guarantee and not having a share capital. Every member is liable for the debts and liabilities of the Company in the event of winding up, for such amount as may be required but not exceeding €6.35 each. A full list of members is available for inspection at the Organisation's Head Office.

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13. Deferred credit

This amount represents money held in trust by the Company which may be used only for the purpose of ensuring that preservation restrictions covering architectural features of Castle Hyde House in County Cork, set out in an agreement dated 21 January 1986, are complied with. The term of the agreement is for 35 years and the amount of the deferred credit remaining unused at the expiration of that term may then be added to the Company's general fund surplus.

	2013	2012
	€	€
Balance at beginning of year	26,924	28,992
Realised on disposal	-	(2,068)
	26,924	26,924

14. General Funds Surplus

	€	General Funds Surplus €
At 1 January 2013		223,160
Reclassification of general funds surplus to project funds held		(128,583)
Deficit for the year	(51,122)	
Offset of Environmental Education Unit deficit against project funds held	62,869	
		11,747
At 31 December 2013		106,324

During the year, the Council reclassified an element of the opening General Funds Surplus as it was resolved by it that these reserves arose from sums provided for a specified purpose and should be included within Project Funds Held rather than as part of the reserves of the Company.

15. Going concern

An Taisce - The National Trust For Ireland is a Charitable Organisation that is reliant on the receipt of external donations and grants to enable the Organisation to fund its ongoing costs in relation to the provision of its activities. The Council have prepared the financial statements on a going concern basis notwithstanding the uncertainty about the amount and timing of future income that may be received by the Organisation. The financial statements therefore do not include any adjustments that would be necessary should the Organisation be unable to continue as a going concern.

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16. Gross Cash Flows

	2013	2012
	€	€
Returns on investments and servicing of finance		
Interest received	5,326	-
Capital expenditure		
Payments to acquire tangible assets	(9,664)	(5,294)

17. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	1,580,285	(234,497)	1,345,788
Prize bonds	133	-	133
Overdrafts	(78,750)	(217,028)	(295,778)
Net funds	1,501,668	(451,525)	1,050,143

18. Non-audit services

In common with many other businesses of similar size and nature, we require our auditors to prepare and submit returns to the Companies Registration Office and to assist in the preparation of the statutory financial statements.

19. Related party transactions

Davencrest Limited, a company incorporated in Ireland, is a related party due to a common director, as John Harnett is a director and shareholder of the company and is also a Director of An Taisce - The National Trust for Ireland. During 2013, donations totalling €23,000 were received by the Organisation from Davencrest Limited.

The Company is not aware of any other related party transaction that requires disclosure in the financial statements.