Company Registration No. 12469 (Republic of Ireland)

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

COMPANY INFORMATION

Trustees	Philip Kearney, Chairperson Patricia O'Connell, Vice Chairperson Stuart McCaul, Secretary Aoife O'Gorman, Treasurer (Appointed 11 November 2020) Prof. John Sweeney Hugh O'Reilly Gary Freemantle, CEO (Resigned 5 May 2020, Appointed Interim CEO 8 July 2020) Olivia Rogers (Resigned 11 December 2020) Alison Hough (Appointed 14 July 2020, Resigned 14 December 2020) Nick Armstrong (Resigned 11 November 2020) Eric Conroy, Treasurer (Resigned 21 January 2020)
Company Secretary	Stuart McCaul
Trustees' Other Interests	Philip Kearney - Clanwilliam Institute Stuart McCaul - Havoc Consulting (Ireland) Ltd, Havoc Consulting Ltd (UK), EWS Capital, Inc Aoife O'Gorman - CLDI; Resin Debt Ltd (resigned May 19); Genesis Homes (Fitzwilliam) Ltd (resigned May 19) Hugh O'Reilly - Union of Students in Ireland, The Wheel Gary Freemantle - IEN, Tramyard Exchange, Macra na Feirme (resigned July 2020) Olivia Rogers - HC Pensioneer Trustees Alison Hough - WECAN Nick Armstrong - Irish Dental Association
Honorary Officers	Sean McDonagh, President Philip Kearney, Chairperson Patricia O'Connell, Vice Chairperson Aoife O'Gorman, Treasurer (Appointed 14 November 2020) Eric Conroy, Treasurer (Resigned 22 January 2020)
Council Members	Fr Sean McDonagh, President Prof John Sweeney, Past President Philip Kearney, Chair Patricia O'Connell, Vice Chair Anny Wise, Speaker Dr Mark Clinton, Speaker Stuart McCaul, Secretary Alan Price Daman Matthew Wise Kevin Hurley Anne McGowan Gerald Tomkin Mairead Mehigan Rebecca Jeffares Derrick Hambleton Catherine McMullin Tadhg Hanifin

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

COMPANY INFORMATION

	Declan Murphy Mary Brennan Margaret Monaghan Jean Carr Kathleen Vandenberghe Jack O'Sullivan Eileen Collins (resigned in 2020) Charles Stanley Smith Geoff Power Evelyn Murphy (resigned Feb 2021) Kevin O'Farrell Patricia Oliver Eric Conroy John Gibbons Ruaidhri O'Boyle Nick Armstrong Eamonn Moore
Company number	12469
Charity registered number	CHY4741
Registered office	Tailors' Hall Back Lane Dublin 8
Business addresses	Tailors' Hall Back Lane Dublin 8 5A Swift's Alley The Liberties Dublin D08 TN88
Auditor	Browne Murphy & Hughes Chartered & Certifed Accountants & Registered Auditors 28 Upper Fitzwilliam Street Dublin 2
Bankers	Bank of Ireland 2 College Green Dublin 2
Solicitors	FP Logue 8-10 Coke Lane Smithfield Dublin 7

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

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AN TAISCE - THE NATIONAL TRUST FOR IRELAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the audited financial statements of An Taisce - The National Trust for Ireland for the year ended 31st December 2020.

The financial statements are prepared in accordance with accounting standards issued by the Financial Reporting Council including FRS 102, the financial reporting standard applicable in the UK and Ireland as modified by the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1st January 2015.

A. REFERENCE AND ADMINISTRATIVE DETAILS

Directors and Secretaries

The names of persons who at any time during the financial year and since then are shown on the company information page.

B. OBJECTIVES AND PRINCIPAL ACTIVITIES

An Taisce - The National Trust for Ireland was established to conserve the natural and built heritage of Ireland. The work of An Taisce is done by four units:

- Head Office provides:
    - Administration of Membership of An Taisce
    - Support for Local Associations of An Taisce
    - Shared Services
    - Administrative Support for the Board and Council of An Taisce
- Education designs and delivers environmental education programmes incl.:
    - Green-Schools and Green-Schools Transport
    - Blue Flag
    - Clean Coasts
    - National Spring Clean
    - Neat Streets
    - Green Flag Award for Parks
    - GLOBE
    - Green Campus
    - Young Reporters for the Environment
    - Learning About Forests
- Advocacy acts as an independent voice for the environment covering:
    - Planning
    - Monuments
    - Conservation of the natural environment
    - Conservation of built heritage
    - Cycling development
- Properties holds nature reserves and historic buildings in trust.

C. VOLUNTEERS

An Taisce is very grateful for the inspirational hard work of the thousands of volunteers who are involved in our programmes like National Spring Clean and Clean Coasts, and those voluntary members in our local associations, policy committees, advocacy team, fundraising team, and in the Board and Council. An Taisce could not achieve its goals without the dedication of these supporters.

D. ACHIEVEMENTS AND PERFORMANCE

The results of the year are given on page 11. The Trustees continue to monitor the activities of the company together with its financial obligations and sources of funding. The level of activities of the company is dependent on the level of funding received. The company continually explores and develops new funding initiatives.

E. FINANCIAL REVIEW

Going Concern

Having made reasonable enquiries, the Trustees have a legitimate expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The net surplus for 2020 was €183,318 despite Covid-19 restrictions.

The Trustees have considered the financial position and trading performance of An Taisce for 2020 and beyond into 2021. They have prepared a budget and forecast for 2021, which indicates that An Taisce will be in a positive position on 31st December 2021 despite the public health crisis. This positive outcome is due to a combination of support from our funders and prudent cost management.

Our fundraising committee is active and our benevolent Advocacy donors have been helpfully agreeing to multi-year funding commitments.

For these reasons, the Directors have no hesitation in adopting the going concern basis in preparing these financial statements.

Reserves
At 31st December 2020, An Taisce had total reserves of €1,606,127 (2019: €1,422,809). Our goal is to keep at least 3 months cash in reserve for each of our activities as they are separately funded. A detailed breakdown of these reserves can be found in note 21.

Castlehyde Fund
This designated fund has been held for the purpose of complying with preservation restrictions covering architectural features of Castlehyde House in County Cork, as per agreement dated 27th September 1985. The term of the agreement is 35 years thereby ending in September 2020. This agreement ceased in 2020 and the Board will be contacting the original funders about the potential reclassification of the funds, i.e.the unused money in the fund be moved to general funds from this date. As of 31st December 2020, the value of the fund was €121,027 (2019: €121,027).

Tailors' Hall Fund
During 2020 several events were planned in Tailors' Hall, however most were postponed due to the Covid-19 restrictions. Plans are advanced for a long term rental for a cafe in part of the building. As of 31st December 2020, the value of the fund was (€222,837) (2019: (€220,750)).

F. STRUCTURE GOVERNANCE AND MANAGEMENT
Constitution
An Taisce is a registered charity founded in 1948 as a company limited by guarantee and not having a share capital. The principal office of the company is Tailors' Hall, Back Lane, Dublin. The company's registered number is 12469, its charity registration number is CHY4741, its charities regulator number is 20006358, and its EU Transparency Register number is 473905437651-60.

Governance and management structures are set out in the Constitution. The company is managed by its Board of Trustees. Council appoints and dismisses trustees and Council also provides representative and consultative support to the Board. Council comprises delegates from Local Associations of An Taisce and representatives elected by the general membership at the AGM.

A new constitution was approved by members at an EGM in December 2020 to enable An Taisce to thrive in the 21st century and also to comply with recent legislation and regulatory requirements.

Method of Appointment or Election of Directors
Management of An Taisce is the responsibility of its Trustees, who are appointed as Directors and dismissed by An Taisce Council in accordance with terms of the Constitution in compliance with charities law.

Policies Adopted for the Induction and Training of Directors
The Board Handbook introduces the relevant obligations on Directors and Trustees, the An Taisce constitution and the full set of policy documents of An Taisce along with the requirements of the Charities Regulator.

Governance
An Taisce aims to comply with the Charity Regulator's Governance Code and all other applicable legislation. The Governance, Risk and Compliance sub-committee of the Board meets regularly to address ad hoc issues and also to further progress compliance objectives.

G. TAXATION STATUS
An Taisce is a charity and accordingly any positive net income is exempt from corporation tax.

H. RISK MANAGEMENT
The Trustees have assessed the major known risks to which the charity is exposed. A detailed risk register is regularly updated with sufficient risk mitigation plans and regular monitoring of progress by the Board.

In 2020 An Taisce appointed a CEO. This was in large part a response to the need for An Taisce to carefully identify and manage its risks.

A significant risk for An Taisce over many years has been the thin margin of unrestricted funds. Actions taken by the Board and the CEO have now mitigated this risk and a reserves policy for An Taisce is being implemented.

I. PLANS FOR FUTURE PERIODS
The Trustees continue to monitor the activities of the organisation together with its financial obligations and funding pipeline. The level of activity in the organisation is dependent on funding received.

Fundraising
A successful membership drive took place in 2020, which increased membership revenues and changed the demographic profile of An Taisce's members.

All Island Approach
In 2021, An Taisce has received approval from the UK to explore relevant projects in Northern Ireland and especially to develop cross border projects.

J. MEMBERS' LIABILITY
An Taisce is a company limited by guarantee and it does not have share capital. The liability of members is limited as defined in An Taisce's Constitution and shall not exceed €6.35 in the event of the winding up or dissolution of the company.

K. POLITICAL CONTRIBUTIONS
There were no political contributions that require disclosure under the Electoral Act 1997.

L. ACKNOWLEDGEMENT OF GRANTS AND DONATIONS RECEIVED
An Taisce would like to acknowledge with thanks the vital contribution made by our supporters, donors and funders throughout 2020. Without your assistance we would not have been able to run our successful national environmental education programmes or continue the important work of continually protecting our natural and built environment.

An Taisce's major funding sources in 2020 are set out in the table below:

Name of Grant Making Agency	Name of Grant Programme	Amount	Term
Public funds:			
Department of Transport, Tourism & Sport (NTA)	Green-Schools Travel	1,577,447	2020
Department of Housing, Planning, Community & Local Government	Clean Coasts Core	323,000	2020
Department of Communications, Climate Change & Environment	National Spring Clean	225,000	2020
Department of Communications, Climate Change & Environment	Green Schools Climate Action	216,911	2020
Irish Water	Green Schools Water	190,000	2020-2021
EPA	Globe	167,000	2020-2022
Local Authorities Nationwide	Green Schools Core	146,263	2020
Department of Communications, Climate Change & Environment	Green-Schools Core	145,000	2020
Irish Water	Clean Coasts Think Before You Flush	139,000	2020-2021
Department of Housing, Planning, Community & Local Government	Green Schools Marine Litter	132,000	2020
SEAI	Green Schools Eneregy	129,170	2020-2021
Department of Housing, Planning, Community & Local Government	Blue Flag Core	100,663	2020
Department of Housing, Planning, Community & Local Government	Clean Coasts - 2 minute beach clean	60,752	2020
Irish Aid	Green Schools Global Citizenship	60,000	2020
Department of Communications, Climate Change & Environment	Green Schools Campus	55,000	2020
National Parks & Wildlife Service	Green Schools Biodiversity	40,000	2019-2020
Rethink Ireland	Green Schools Biodiversity	36,000	2021-2021
Department of Communications, Climate Change & Environment	IBAL	33,563	2020
Local Authorities Nationwide	Green Flags	32,600	2020

Department of Agriculture	Green Schools Biodiversity	23,838	2019-2020
Department of Rural & Community Development	Green Flag	22,000	2020
Failte Ireland	Clean Coasts Core	20,000	2020
EPA	Globe CAT pilot	15,000	2020
Department of Education	Green Schools Core	10,000	2020
Local Authorities Nationwide	Blue Flags	8,900	2020
National Parks & Wildlife Service	Properties Bat House Killaha	6,242	n/a
Local Authorities Nationwide	Clean Coast Green Coast Award	4,125	2020
An Chomhairle um Oideachas Gaeltachta & Gaelscolaiochta	Green Schools Programme - Irish translation project fund	3,750	2020
Other Funding			
King Bauduin Foundation	Neat Streets	124,405	2020-2021
Fred Logue Solicitors	Advocacy	70,000	n/a
S.and R. Mulcahy	General	40,000	n/a
Cyclist.ie	Cycling Officer Fund	32,152	2020
FEE	Young Reporters	25,790	2020-2021
FEE	Green Schools Litter & Waste	22,490	2020-2021
F.McKenna & F. Lynch	Properties Sliabh Beagh	21,238	n/a
Progressive Commercial Construction (LEED Certification programme)	Properties	21,061	n/a
Irish Environmental Network	Advocacy & General	15,306	2020
G. Robinson	Advocacy	15,000	n/a
G. A. Buckley	Advocacy	10,000	n/a
Breedon Group	General	10,000	n/a
J. Keogh	General	5,000	n/a
Erasmus Europe	City Cycling	3,600	2020-2021

Accounting records
The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:
-employing qualified and experienced staff,
-ensuring that sufficient company resources are available for the task
-liaising with the company's auditors

Post reporting date events
In the first half of 2020, the COVID-19 virus began to spread worldwide sparking a public health emergency in Ireland. The Irish government, in common with many other governments, issued guidance to restrict the movement and activity of people and organisations in order to slow the spread of the virus.

The impact on An Taisce has been the closure of our offices and the relocation of our services online. All staff and many volunteers have continued their work from home. A great deal of work has been done to reimagine and redevelop our services for online delivery to participants.

Whilst our services have remained operational, or simply delayed, there has been a reduction in some activities and funding income.

Despite this, An Taisce has maintained a very satisfactory financial performance in 2020 and into 2021 with the help of prudent financial management by our staff and volunteers. The contract of the interim CEO has been extended for a further year.

Auditor
In accordance with the Companies Act 2014, section 383(2), Browne Murphy & Hughes continue in office as auditor of the company.

Statement of disclosure to auditor
Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board

Patricia O'Connell
Director

Aoife O'Gorman
Director

Date: 27/6/21

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Patricia O'Connell
Director
27/8/21

Aoife O'Gorman
Director

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AN TAISCE - THE NATIONAL TRUST FOR IRELAND

Opinion

We have audited the financial statements of An Taisce - The National Trust for Ireland (the 'company') for the year ended 31 December 2020 which comprise the income and expenditure account, the balance sheet, the statement of cash flows, and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland.*

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF AN TAISCE - THE NATIONAL TRUST FOR IRELAND

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland). This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF AN TAISCE - THE NATIONAL TRUST FOR IRELAND

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jon Byrne

Jon Byrne
for and on behalf of Browne Murphy & Hughes

27/8/2021

Chartered & Certified Accountants
& Statutory Auditors
28 Upper Fitzwilliam Street
Dublin 2

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Income from:					
Donations and legacies	3	230,179	213,745	443,924	344,116
Charitable activities	5	-	4,134,236	4,134,236	4,487,407
Investments	6	9,183	-	9,183	11,301
Total Income		239,362	4,347,981	4,587,343	4,842,824
Expenditure on:					
Raising funds	7	-	4,006,547	4,006,547	4,319,263
Charitable activities	8	167,489	220,179	387,668	274,784
Total expenditure		167,489	4,226,726	4,394,215	4,594,047
Net expenditure before investment gains/ (losses)		71,873	121,255	193,128	248,777
Net gains/(losses) on investments	14	(9,810)	-	(9,810)	6,978
Net expenditure before transfers		62,063	121,255	183,318	255,755
Transfers between Funds		-	-	-	-
Net expenditure before other recognised gains and losses		62,063	121,255	183,318	255,755
Net movement in funds		62,063	121,255	183,318	255,755
Reconciliation of funds					
Total funds brought forward	24	106,974	1,315,835	1,422,809	1,167,054
Total funds carried forward		169,037	1,437,090	1,606,127	1,422,809

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 €	2020 €	2019 €	2019 €
Fixed assets					
Tangible assets	15		49,264		63,304
Investments	16		999		42,457
			50,263		105,761
Current assets					
Debtors	17	268,345		390,385	
Cash at bank and in hand		2,434,041		2,082,676	
		2,702,386		2,473,061	
Creditors: amounts falling due within one year	18	(1,146,522)		(1,156,013)	
Net current assets			1,555,864		1,317,048
Total assets less current liabilities			1,606,127		1,422,809
Capital and reserves					
Unrestricted funds			169,037		106,974
Restricted funds			1,437,090		1,315,835
Total funds			1,606,127		1,422,809

The financial statements were approved by the board of directors and authorised for issue on 27/5/21 and are signed on its behalf by:

Patricia O'Connell
Director

Aoife O'Gorman
Director

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 €	2020 €	2019 €	2019 €
Cash flows from operating activities					
Cash generated from operations	**25**		330,695		360,884
Investing activities					
Purchase of tangible fixed assets		(4,249)		-	
Disposals of investments		41,458		(6,978)	
Proceeds on disposal of investments		(9,810)		6,978	
Dividends received		247		2,365	
Net cash generated from investing activities			27,646		2,365
Net increase in cash and cash equivalents			358,341		363,249
Cash and cash equivalents at beginning of year			1,852,028		1,488,779
Cash and cash equivalents at end of year			2,210,369		1,852,028
Relating to:					
Cash at bank and in hand			2,434,041		2,082,676
Bank overdrafts included in creditors payable within one year			(223,672)		(230,648)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

An Taisce - The National Trust for Ireland is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Tailors' Hall, Back Lane, Dublin 8 and it's company registration number is 12469.

1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective 1 January 2015.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments to fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is recognised when An Taisce is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. Income includes membership, donations, gifts, legacies and government and other grants.

Membership income is accounted for and deferred on a time basis. Donations are recognised when receivable.

Legacies are recognised when receipt is probable including that probate has been granted, it has been established that the estate has sufficient assets and the terms of the legacy have been met.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from government and other grants is recognised when An Taisce has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is included when receivable

1 Accounting policies **(Continued)**

1.4 Expenditure

Expenditure is recognised when a liability is incurred.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible fixed assets

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation. Costs includes prime cost, overheads and interest accrued in financing the construction of tangible fixed assets.

Depreciation is recognised so as to write off the costs over their expected useful lives on a straight line, over the following years:

Leasehold improvements	12.5% Straight Line
Fixtures and fittings	10% / 12.5% / 33% Straight Line
Computers	20% / 33% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of fixture and fittings and computer equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

1.6 Heritage Assets

An Taisce holds certain heritage sites for the intangible benefits accruing to the Irish state and its citizens. No value is attributed to these assets.

1.7 Investments

Investments are held at fair value, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.8 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Trade and other debtors

Trade and other debtors are recognised at cost and subsequently measured at amortised cost less any provision for impairment for bad or doubtful debts.

1 Accounting policies **(Continued)**

1.11 Trade and other creditors

Trade and other creditors are recognised at cost and subsequently measured at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.12 Taxation

The company is exempt from corporation tax due to its charitable status.

1.13 Pensions

The charity operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as expense when they are due.

1.14 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.16 Fund accounting

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the grantor, donor or sponsor.

Designated funds are unrestricted funds assigned by the Directors for particular purposes. The designated funds are set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Remaining unrestricted funds are general funds which are expendable in furtherance of the objectives of An Taisce.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

a) Establishing useful economic lives for depreciation of fixed assets.
The company's accounting policy for depreciation are set out in policy 1.5. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

b) Impairment review following COVID-19
The COVID-19 pandemic has caused an adverse effect on the economic environment in which the company operates. In accordance with section 27.9 of FRS 102 this is an impairment indicator and the company has carried out an impairment review of its assets. The factors taken into consideration in performing an impairment review are based on estimates and are subject to uncertainty.

3 Income from donations and legacies

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Donations and fundraising	20,004	-	20,004	22,366
State and other funding (Note 4)	139,720	213,745	353,465	241,530
Membership subscriptions	70,455	-	70,455	80,220
Total donations and legacies	230,179	213,745	443,924	344,116
Total 2019	241,451	102,665	344,116	

4 State and Other Funding

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Core State Funding	7,653	22,543	30,196	22,979
Curraghchase Community Project	32,442	-	32,442	31,904
Tailors Hall	2,240	-	2,240	6,875
Cyclist Coordination	-	32,152	32,152	17,500
Advocacy	-	18,750	18,750	85,165
Legacies	45,000	-	45,000	77,107
Properties	21,061	-	21,061	-
Bat house - Killaha	6,242	-	6,242	-
Sliabh Beagh	21,238	-	21,238	-
Swan	-	300	300	-
INTO Grant	2,569	-	2,569	-
Climate Committee	1,275	-	1,275	-
Donated Services	-	140,000	140,000	-
Total donations and legacies	139,720	213,745	353,465	241,530
Total 2019	147,801	102,665	250,466	

Donated Services represent legal services provided to An Taisce.

5 Income from charitable activities: Environmental Education Unit Programme Income

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Blue flag	-	102,594	102,594	127,342
Clean Coasts	-	555,166	555,166	744,182
Green Schools Transport	-	1,577,447	1,577,447	1,433,412
Green Communities	-	48,920	48,920	49,697
Globe	-	207,625	207,625	87,974
Green Homes	-	-	-	(500)
Irish Business Against Litter	-	33,563	33,563	40,000
Green Schools	-	1,187,513	1,187,513	1,412,697
Litter Account	-	225,000	225,000	250,000
Neat Streets	-	103,671	103,671	122,500
Young reporters for the environment	-	24,654	24,654	25,174
Leaf Curraghchase	-	64,483	64,483	102,164
Leaf tiny forest	-	-	-	30,746
My Waste	-	-	-	40,000
Erasmus	-	3,600	3,600	22,019
			-	-
Total donations and legacies	-	4,134,236	4,134,236	4,487,407

6 Investment Income

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Rental income	8,936	-	8,936	8,936
Dividend income	247	-	247	2,365
Total donations and legacies	**9,183**	-	**9,183**	**11,301**
Total 2019	11,301	-	11,301	

7 Programme delivery: Environmental Education Unit Programme costs

	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Total 2019 €
Blue Flag	-	98,766	98,766	137,534
Clean Coast	-	546,506	546,506	639,303
Green Schools Transport	-	1,576,015	1,576,015	1,434,475
Green Communities	-	63,667	63,667	62,993
Green Homes	-	11,832	11,832	12,280
Green Schools	-	1,116,069	1,116,069	1,258,503
IBAL	-	28,678	28,678	36,392
Litter Account	-	242,992	242,992	254,073
Neat Streets	-	95,729	95,729	157,731
Leaf Curraghchase	-	62,549	62,549	135,275
Globe	-	131,123	131,123	99,487
Young Reporters of the Environment	-	20,379	20,379	22,378
Leaf Tiny forest	-	2,591	2,591	17,241
My Waste	-	11,649	11,649	30,077
Erasmus	-	-	-	23,525
General Education	-	(1,998)	(1,998)	(2,044)
	-	4,006,547	4,006,547	4,319,263
Total 2019	-	4,319,263	4,319,263	

8 Charitable activities

	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Total 2019 €
Tailors Hall expenditure	4,327	-	4,327	7,465
Curraghchase Community Project	13,750	-	13,750	33,661
Cycling coordinator	-	23,931	23,931	19,159
Advocacy expenditure	-	56,248	56,248	64,207
General office and support expenditure	31,211	-	31,211	47,436
Wages and salaries	20,640	-	20,640	30,026
Governance costs (see note 9)	46,422	-	46,422	51,760
Bank charges	4,196	-	4,196	6,309
Insurance	12,569	-	12,569	14,761
Nat. Envir Intern expenditure	500	-	500	-
Membership/Magazine/AGM expenditure	15,259	-	15,259	-
Properties expenditure	7,267	-	7,267	-
Sliabh Beagh expenditure	11,238	-	11,238	-
Climate Committee expenditure	110	-	110	-
Donated services	-	140,000	140,000	-
Total	167,489	220,179	387,668	274,784
Total 2019	191,418	83,366	274,784	

Donated Services represent legal services provided to An Taisce.

9 Governance costs

	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Total 2019 €
Auditors remuneration	25,483	-	25,483	18,450
Legal and professional fees	2,650	-	2,650	12,963
Depreciation - tangible fixed assets	18,289	-	18,289	20,347
Total	46,422	-	46,422	51,760

10 Analysis of Expenditure by expenditure type

	Staff costs 2020 €	Other Costs 2020 €	Total 2020 €	Total 2019 €
Education Unit direct				
Programme spend (Note 7)	2,654,462	1,352,085	4,006,547	4,319,263
Other charitable activities	112,373	228,873	341,246	223,024
Governance (Note 9)	-	46,422	46,422	51,760
Total 2019	2,766,835	1,627,380	4,394,215	4,594,047
Total 2019	2,591,720	2,002,327	4,594,047	

11 Operating surplus

Operating surplus for the year is stated after charging:	2020 €	2019 €
Fees payable to the company's auditor for the audit of the company's financial statements	25,483	18,450
Depreciation of owned tangible fixed assets	18,289	20,347

12 Employees

The average monthly number of persons employed by the company during the year was:

	2020 Number	2019 Number
Employees	81	72

Their aggregate remuneration comprised:

	2020 €	2019 €
Wages and salaries	2,427,111	2,273,050
Social security costs	264,436	246,152
Pension costs	75,288	72,518
	2,766,835	2,591,720

The number of employees whose remuneration was greater than €60,000 was 1 (2019:1)

13 Interest receivable and similar income

	2020	2019
	€	€
Other income from investments		
Dividends received	247	2,365

14 Amounts (written off/on) investments financial assets

	2020	2019
	€	€
(Loss)/gain on fair value movement of current asset investments	(9,810)	6,978

15 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	€	€	€	€
Cost				
At 1 January 2020	120,678	107,810	112,981	341,469
Additions	-	647	3,602	4,249
At 31 December 2020	120,678	108,457	116,583	345,718
Depreciation and impairment				
At 1 January 2020	60,339	107,020	110,806	278,165
Depreciation charged in the year	15,080	310	2,899	18,289
At 31 December 2020	75,419	107,330	113,705	296,454
Carrying amount				
At 31 December 2020	45,259	1,127	2,878	49,264
At 31 December 2019	60,339	790	2,175	63,304

Certain properties which have been vested by the Company do not appear on the balance sheet as they were acquired at no cost. On 31 December 2020 An Taisce - The National Trust for Ireland held the following properties at nil value:

Boyne Navigation.
Corlican Graveyard, Corlican, Wexford, Co. Wexford.
Crocnafarragh, Co. Donegal.
Kanturk Castle, Kanturk, Co. Cork.
Killaha West, Kenmare, Co. Kerry.
Mongan Bog, Co. Offaly.
Morehampton Road Wildlife Sanctuary, Donnybrook, Dublin 4.
Gortlecka, Inchiquin, Co. Clare.
Oweninny Bog, Balcorrick, Co. Mayo.
The Gull Islands and Rough Island, Mulray Bay, Co. Donegal.
The Crane - Gort Weigh House, Market Square, Gort, Co. Galway.

15 Tangible fixed assets **(Continued)**

Booterstown Marsh, Booterstown, Co. Dublin.
Sliabh Beigh, Co. Monaghan and Co. Tyrone.

The premises known as Tailor's Hall is leased at peppercorn rent.
Booterstown Marsh is also a leasehold property at Nil value.

16 Fixed asset investments

	2020
	€
Market Value	
At 1 January 2020	42,457
Fair value movement	265
Disposals	(41,723)
At 31 December 2020	999

17 Debtors

	2020	2019
Amounts falling due within one year:	€	€
Trade debtors	217,583	383,157
Other debtors	18,824	6,455
Prepayments	31,938	773
	268,345	390,385

18 Creditors: amounts falling due within one year

	Notes	2020	2019
		€	€
Amounts owed to credit institutions	19	223,672	230,648
Trade creditors		18,191	5,150
PAYE and social security		57,885	55,582
Deferred income	20	568,854	585,243
Other creditors		42,984	46,876
Accruals		234,936	232,514
		1,146,522	1,156,013

19 Loans and overdrafts

	2020	2019
	€	€
Bank overdrafts	223,672	230,648

20 Deferred income

	2020	2019
	€	€
Deferred income	568,854	585,243

	Education Unit	Tailors Hall	Advocacy Unit	Total 2020	Total 2019
	€	€	€	€	€
At 1 January 2019	525,301	27,500	32,442	585,243	998,811
Movement in year	9,497	6,556	(32,442)	(16,389)	(413,568)
	534,798	34,056	-	568,854	585,243

21 Statement of funds

	Balance at 01 January 2020 €	Income €	Expenditure €	Balance at 31 December 2020 €
Designated funds				
Castle Hyde	121,027	-	-	121,027
Tailors Hall	(220,750)	2,240	(4,327)	(222,837)
Boyne Navigation	2,987	-	-	2,987
Total Designated funds	(96,736)	2,240	(4,327)	(98,823)
General funds				
Unrestricted reserves	203,710	237,122	(172,972)	267,860
Total General funds	203,710	237,122	(172,972)	267,860
Total Unrestricted funds	106,974	239,362	(177,299)	169,037
Restricted funds				
Restricted funds	1,315,835	4,347,981	(4,226,726)	1,437,090
Total Restricted funds	1,315,835	4,347,981	(4,226,726)	1,437,090
Total of funds	1,422,809	4,587,343	(4,404,025)	1,606,127

22 Related party transactions

There have been no related party transactions during the year.

23 Events after the reporting date

There is an ongoing reporting event which is COVID-19. The directors have assessed the carrying value of the assets and liabilities of the company and they are satisfied that there is no material impact by the effects of COVID-19 on the company.

24 Contingent liabilities

There were no contingent liabilities as at 31 December 2020.

25 Cash generated from operations

	2020	2019
	€	€
Surplus for the year	183,318	255,755
Adjustments for:		
Investment income	(247)	(2,365)
Depreciation and impairment of tangible fixed assets	18,289	20,347
Fair value movement on investments	9,810	(6,978)
Movements in working capital:		
Decrease in debtors	122,040	149,896
(Decrease)/Increase in creditors	7,903	(55,771)
Cash generated from operations	341,113	360,884

26 Analysis of changes in net funds

	1 January 2020	Cash flows	31 December 2020
	€	€	€
Cash at bank and in hand	2,082,676	351,365	2,434,041
Bank overdrafts	(230,648)	6,976	(223,672)
	1,852,028	358,341	2,210,369

27 Approval of financial statements

The directors approved the financial statements on the 27/5/21